

## Tea Market Report: Sale 17 of 22nd - 23rd April 2024

Fair general demand for the 253,280 packages (16.93m/kgs) available in the market with 43.87% neglected.

### Leaf Grades (M2)

**Offerings:** 155,900 packages (10.20m/kgs) – 49.82% unsold.

### BPI:

**Best** – Were firm to easier by up to USC39.

**Brighter** – Varied between steady to USC3 dearer with select teas appreciating by up to USC29 to easier by up to USC10.

**Mediums** – KTDA mediums were a weak feature with only a few lines at last levels while most teas remained unsold. Plantation mediums were firm to dearer by up to USC13.

**Lower Medium** – Saw improved enquiry and were steady to USC25 dearer with selected lines gaining USC35 but a few invoices lost up to USC25.

**Plainer** – Irregular ranging between steady to USC16 above last levels to USC12 easier.

### PF1:

**Best** – Lost up to USC23.

**Brighter** – Were firm to USC13 easier.

**Mediums** – KTDA mediums were steady with select invoices gaining USC25 and USC26. Plantation mediums were irregular ranging between firm to USC13 dearer

### Current and Future Fresh Auction Offerings

Country	Sale 17 22 - 23 Apr'24		Sale 17 24 - 26 Apr'24		Sale 18 29 - 30 Apr'24		Sale 19 6 - 7 May'24	
	MG	SG	MG	SG	MG	SG	MG	SG
<b>Kenya</b>	<b>128,720</b>	<b>11,400</b>	<b>94,280</b>	<b>9,070</b>	<b>126,700</b>	<b>12,100</b>	<b>128,464</b>	<b>12,560</b>
Uganda	11,360	6,160	13,280	9,960	11,760	6,279	12,420	8,240
<b>Tanzania</b>	<b>1,080</b>	<b>1,000</b>	<b>2,600</b>	<b>1,140</b>	<b>180</b>	<b>180</b>	<b>780</b>	<b>460</b>
Rwanda	9,160	1,240	6,840	1,580	8,400	1,360	8,060	1,620
<b>Burundi</b>	<b>1,600</b>	<b>440</b>	<b>1,720</b>	<b>280</b>	<b>1,120</b>	<b>180</b>	<b>1,000</b>	<b>280</b>
Zambia	0	0	0	0	0	0	0	0
<b>Malawi</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	240	0	0	0	0	0
Reprints	76,760	4,360	48,200	1,819	138,600	3,859	96,441	5,218
<b>Total</b>	<b>151,920</b>	<b>20,240</b>	<b>118,960</b>	<b>22,830</b>	<b>148,160</b>	<b>20,099</b>	<b>150,724</b>	<b>23,160</b>
	<b>172,160</b>		<b>140,990</b>		<b>168,259</b>		<b>173,884</b>	

to easier by up to USC9.

**Lower Medium** – Varied between USC11 above previous levels to easier by up to USC16.

**Plainer** – Were irregular with some teas appreciating by up to USC12 while others shed up to USC18.

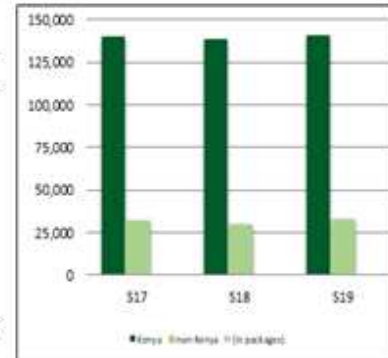
### DUST GRADES (M1)

**Offerings:** 72,780 packages (5.45m/kgs) – 31.05% unsold.

### PDUST:

**Best** – Irregular varying between steady to USC24 dearer to easier by up to USC17.

**Brighter** – Were firm to easier by up to USC21.



**Mediums** – KTDA mediums were mostly steady at previous levels but a few teas lost up to USC27 with plantation mediums ranging between firm to USC9 dearer to easier by up to USC48.

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**Lower Medium** – Were irregular and varied between firm to USC13 dearer to USC17 below last prices.

**Plainer** – Ranged between USC24 dearer to easier by USC18.

**DUST1:**

**Best** – Saw some teas appreciate by up to USC12 while others shed up to USC5.

**Brighter** – A few invoices advanced up to USC16 with most lines firm to easier by a similar margin.

**Mediums** – KTDA mediums varied between steady to USC4 dearer to up to USC10 below last rates while plantation mediums lost up to USC22.

**Lower Medium** – Met improved

enquiry gaining up to USC25, a few lines however were easier by up to USC22.

**Plainer** – Were steady to USC12 dearer.

**Secondary Grades (S1)**

**Offerings:** 24,600 packages ( 1.28m/kgs) – 20.41% unsold.

In the Secondary sale, BPs were irregular with best types dearer while PF-s held value. Clean well sorted coloury Fannings were about steady with similar DUSTs firm. Other Fannings were dearer while DUSTs sold at previous rates. BMMFs were readily absorbed at dearer levels.

**Markets**

**Bazaar, Pakistan Packers and Afghanistan** lent more support but at lower levels while **Egyptian Packers and UK** maintained activity. **Yemen and other Middle Eastern countries** showed reduced enquiry with **Russia, Kazakhstan and other CIS states** selective. **Sudan and Local Packers** reduced interest with **Iran** quiet. **Somalia** maintained activity at the lower end of the market.

|| Category (Band) | Percentage volume sold | Average Price ranges (for the marks within the category) | Average Price ranges (for other marks within the category)

Mombasa Auction Hammer Market Analysis— Sale No 17/2024

Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
				BP1		PF1		PD		DUST1	
		Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1 Best	88%	3	3.9	2.55	2.9	3	4.12	3	4.54	3.05	3.45
2 Below Best	80%	2.65	3.19	1.66	2.9	2.62	3.31	2.8	3.42	2.8	3.29
3 Good	27%	1.32	2.73	1.33	2.5	1.16	2.9	1.1	2.93	1.26	2.67
4 Best Medium	74%	1.3	1.59	1.1	1.7	1.15	1.62	1.1	1.71	1.26	2.17
5 Medium	64%	0.95	1.64	0.88	1.72	0.74	1.44	0.97	1.76	1.1	1.72
6 Lower Medium	70%	0.5	1.12	0.57	1.12	0.5	1.09	0.9	1.16	0.87	1.12
7 Plain	61%	0.5	1.28	0.55	0.84	0.45	1.04	0.7	1.28	0.58	1.26
<b>Totals</b>	<b>54%</b>	<b>0.5</b>	<b>3.9</b>	<b>0.55</b>	<b>2.9</b>	<b>0.45</b>	<b>4.12</b>	<b>0.7</b>	<b>4.54</b>	<b>0.58</b>	<b>3.45</b>

Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
		BP1		PF1		PD		DUST1			
		Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1 Best	17%	148045	2.61	811391	3.34	311430	3.38	132753	3.19	1403619	3.26
2 Below Best	34%	188904	2.45	1604801	3.12	736076	3.03	245873	3.04	2775654	3.04
3 Good	24%	86666	1.93	915392	2.29	701428	2.24	227918	2.2	1931404	2.24
4 Best Medium	9%	65300	1.38	230172	1.36	381488	1.44	64384	1.58	741344	1.42
5 Medium	9%	110364	1.28	293516	1.16	254592	1.34	88204	1.35	746676	1.26
6 Lower Medium	5%	62870	0.74	138008	0.64	145248	1.05	64116	1.04	410242	0.86
7 Plain	2%	17752	0.72	51748	0.54	48736	0.99	43212	0.97	161448	0.81
<b>Totals</b>	<b>100%</b>	<b>679901</b>	<b>1.92</b>	<b>4045028</b>	<b>2.62</b>	<b>2578998</b>	<b>2.3</b>	<b>866460</b>	<b>2.31</b>	<b>8170387</b>	<b>2.43</b>

Courtesy : Tea Brokers East Africa Limited